

These Terms and Conditions should be read along with the Rights and Obligations as prescribed by SEBI. Nothing contained herein shall be construed as derogatory to the above Rights and Obligations. By availing of the Systematic Investment Plan (SIP) facility through YES Securities (India) Limited, the Client acknowledges having read, understood and accepted these Terms and Conditions.

YES Securities (India) Limited has the right to modify/alter, change or vary all or any of the terms and conditions or to replace the same by another term, partly or wholly or to withdraw it entirely with intimation.

1. YES Securities (India) Limited registered broking clients can only avail this Facility.
2. Facility shall mean EQUITY SIP offered by YES Securities (India) Limited on its trading platform whereby the client authorizes YES Securities (India) Limited to place buy transactions in specific securities in predetermined quantities or amounts at periodic intervals over a fixed period of time subject to the minimum amount specified by YES Securities (India) Limited.
3. In Quantity EQUITY SIP, the quantity of securities has to be specified by the client upfront, to buy at the time of each order placement cycle. At the time of order placement, order value is calculated based on the prevailing market. The order value therefore will change with each order placement cycle depending on the prevailing market price of the security at the time of EQUITY SIP order execution.
4. In Amount EQUITY SIP, the SIP amount is required to be specified by the client upfront to buy at the time of each order placement cycle. In this option, the quantity of securities is arrived at by dividing the EQUITY SIP amount with the prevailing Market price. Fractional no. of units/shares would be ignored. Order would be placed for remaining quantity. The quantity will be rounded off to the lowest. If the SIP amount is less than the market price of 1 share of specified stock, then the SIP order would not be sent to the exchange on that day. The choice of time for placement of EQUITY SIP order on the Exchange platform on each frequency day shall be at the discretion of YES Securities (India) Limited.
5. The Minimum SIP value for Equity SIP shall be decided by YES Securities (India) Limited. If the Equity SIP order is placed for an amount less than decided minimum amount, then the same will be rejected.
6. YES Securities (India) Limited will place orders on the basis of the requests received, for the specified quantity / amount in the specified securities at the specified frequency and for the specified period subject to availability of required funds in the client account at the time of order placement, to fulfill the obligations arising out of such order.
7. The EQUITY SIP request can be placed only for one security at one time. If the client desires to place EQUITY SIP requests for multiple securities, the client will be required to place separate SIP request for each such security. There shall be Upper Cap for quantity based & Amount based SIP order.
9. YES Securities (India) Limited shall have the absolute discretion to decide on the list of securities to be made eligible for purchase under the Facility. Further, the maximum frequency allowed and the period for each EQUITY SIP request in each security under this facility shall be decided by YES Securities (India) Limited at its sole discretion.

10. YES Securities (India) Limited shall also at its sole discretion decide to add or disable or withdraw a particular security to/from the eligible list with intimation to the clients and without assigning any reasons thereof.
11. Equity SIP request can be placed for a period equal to or greater than the minimum period. Minimum period for placing EQUITY SIP request shall be of 3 months.
12. Equity SIP request order shall be placed for a period equal to or lesser than the maximum period. Maximum period for placing Equity SIP request shall be 60 months. However YES Securities (India) Limited at its sole discretion decide to change frequency, minimum/maximum tenure of EQUITY SIP validity with intimation to the clients and without assigning any reasons thereof.
13. Exchanges market orders will be placed at the time of placement of orders under the Facility and the orders will be executed at the available prices as per the order matching rules of the Exchanges.
14. The Client agrees that no orders would be placed for execution by YES Securities (India) Limited on trading holidays. The orders would be placed only on trading days. If a frequency date falls on a Trading holiday, then the orders would be placed on the next trading day, by YES Securities (India) Limited. In case of daily frequency, orders would not be placed on the Trading Holiday. If the frequency dates falls on a Bank Holiday but which is not a trading holiday, then the order will be placed by YES Securities (India) Limited subject to available of clear cash/funds in client's Trading Account.
15. The Client agrees to select a start date while placing an EQUITY SIP request. The Order under the facility will be placed from the start date selected by the client. Thereafter, the orders would be placed on the basis of the frequency for the period chosen by the client. Further, the Client agrees that EQUITY SIP request created with the start date will be the first trigger date and orders would be triggered on trading days only.
16. Client would be able to cancel the existing active EQUITY SIP request. Once the SIP Request is cancelled, all future orders against such EQUITY SIP Request would be cancelled. However, once YES Securities (India) Limited has generated orders based on set date & frequency then order(s) for that trading day which cannot be cancelled or modified by the client.
17. If the client's trading account is deactivated due to any reason OR closed, then the Equity SIP orders will also get automatically stopped during the period of such deactivation.
18. The brokerage rates and the applicable charges for the EQUITY SIP transactions would be as per the applicable rates for CNC product.
19. The Rules & Regulations as prescribed by the exchange will be applicable to client trades.
20. YES Securities (India) Limited is only acting as the agent for the purpose of placing orders on the basis of the instructions received. The execution of trades happens on the exchange platform and depending upon the order matching mechanism of the exchange. Thus there is a possibility that orders may be executed only partially or may even remain unexecuted.

21. Securities investments are subject to market risks and there can be no assurance or guarantee that the objectives will be achieved. Each client is advised to consult his/her own financial advisor/professional tax advisors before availing of this facility.
22. YES Securities (India) Limited, at its sole discretion, reserves the right to either temporarily or permanently, withdraw or suspend the EQUITY SIP Facility with intimation but without assigning any reason for the same, whether in respect of one or more Clients. In case of a temporary withdrawal, the privileges may be reinstated by YES Securities (India) Limited at its sole discretion.
23. YES Securities (India) Limited may in accordance with its risk management policy, disallow buy option in certain securities as per its risk management policy. Further, certain Securities may not be allowed for trading on Exchanges due to corporate action, merger etc. The Client agrees that in such cases, if the scrip is not allowed for trading either by YES Securities (India) Limited or by the Exchange then the EQUITY SIP order may not be placed or get rejected in such securities during the period when the scrip is disabled on YES Securities (India) Limited platform/Exchange. The EQUITY SIP order for the said security will be placed only when the security is enabled for trading on YES Securities (India) Limited platform/Exchanges.
24. In case EQUITY SIP order of the client is not placed for an uncertain / long period due to the disablement of the security, YES Securities (India) Limited may have the right to cancel the future SIP instructions of the client.
25. The Client agrees that he/she is not entering into a contractual or portfolio management arrangement by using the facility.
26. The client agrees that YES Securities (India) Limited have the right to decide the timing for placing the orders on the Order placement day.
27. The Client agrees that YES Securities (India) Limited shall not be held responsible for non-execution / rejection of the EQUITY SIP orders from the Exchange end for any reason including trading is stopped for the whole market or for a specific security or if the security price touching circuit filters or for any other reason. YES Securities (India) Limited shall also have the right not to place SIP orders on such days.
28. The client agrees that YES Securities (India) Limited will not be held responsible and liable for any compensation for non-placement / rejection of the EQUITY SIP orders in the above cases or for any reasons beyond its control.
29. The client agrees that there is a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond YES Securities (India) Limited control and may result in delay in processing or not processing EQUITY SIP orders either in part or in full.
30. YES Securities (India) Limited, and other service providers shall not be held liable for any loss or damage incurred or suffered by the client due to any delay, error, defect, failure or interruption in the provision of Facility arising from or caused by any reason whatsoever which are beyond YES SECURITIES (INDIA) LIMITED control.

31. The risk management policies and other internal policies of YES Securities (India) Limited applicable on the clients and trades executed by them would be applicable on the trades executed through this facility also.
32. YES Securities (India) Limited will not be liable to inform to client on SIP order generation and execution during corporate black out date/days.
33. SIP orders generation will take place based on order creation by client and will not take into consideration on impact of corporate actions i.e. Bonus, Split, etc.
34. In case of systemic inability to hold / transfer funds due to any reason / system failure etc., E-SIP transaction would not be carried out.
35. YES Securities (India) Limited will only start buy leg (E-SIP) based on the instructions received from the client. Selling/SWP will be at the sole discretion of the client.
36. The number of units bought every month may vary depending upon the prevailing market price of the scrip.
37. YES Securities (India) Limited and/or client may discontinue this facility completely or partially by giving 15 days' notice to each other.
38. The client needs to intimate the customer care team for any revision in quantity OR amount in existing E-SIP. Further, the client is required to provide any changes in his/her contact details like email id, mobile number and address to customer care team of YES Securities (India) Limited. The client can approach to customer care team for any assistance on Email: [customer.service@ysil.in](mailto:customer.service@ysil.in) and Phone: +91 22 7112 3123.
39. Client would be provided the Contract Notes and other communication as per the normal practice basis (physical or electronic mode as consented by the client).
40. Specific to NRI clients - All the rules, terms and conditions applicable for NRI transaction will be applicable for E-SIP execution. NRI E-SIP Order execution will be subject to screening against the BAN scrip (as specified by RBI or any other Regulatory entity) list as of trigger date. At the time of E-SIP enrollment, scrip may be NOT be included in ban list and becomes a part of ban list later. In such event, such scrip will not be bought on trigger date. Post successful execution of E-SIP transaction, the NRI client will not be given limits.
41. General - Client is aware that the said investments decisions in investing in E-SIP is with due consent. The investments discussed or recommended in reports / calls and on website of YES Securities (India) Ltd. may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors, as they believe necessary. For more details / disclaimers refer to our website [www.yesinvest.in](http://www.yesinvest.in). YES Securities (India) Ltd. reserves the right at any time, with prior notice as per Regulations to add, alter, modify, change or vary all or any of the terms and conditions or to replace wholly or in part, the above facility by another facility, whether like above facility or not, or to withdraw it together. The clients who are participants of the facility will not hold YES Securities (India) Ltd. responsible for, liable for, any actions,

claims, demands, losses, damages, costs, charges and expenses which they may suffer, sustain or incur by way of above facility.

## YES Securities (India) Limited

**Registered Address:** Unit No. 602 A, 6<sup>th</sup> Floor, Tower 1 & 2, Indiabulls Finance Centre, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013, Maharashtra, India | Contact Details: +91-22-71123123 | Website: [www.yesinvest.in](http://www.yesinvest.in) | Email: [customer.service@ysil.in](mailto:customer.service@ysil.in) | Registration Nos.: CIN: U74992MH2013PLC240971 | SEBI Single Registration No.: NSE, BSE & MCX : INZ000185632 | MERCHANT BANKER: INM000012227 | RESEARCH ANALYST: INH000002376 | INVESTMENT ADVISER: INA000007331 | AMFI ARN Code - 94338 | Details of Compliance Officer: Vaibhav Purohit - Email: [compliance@ysil.in](mailto:compliance@ysil.in), Tel No.: 022-33479208

**Disclaimer:** Investment in securities market is subject to market risks, read all the related documents carefully before investing. Equity SIP (E-SIP) is not an approved product of exchange and any dispute related to that will not be dealt at exchange platform.